

Swing Strategies Report

Go Long Avago Technologies Limited (AVGO) @ \$123.00

| Trading Parameters | | | | | | |
|--------------------|--------------|-----------|----------------|----------|---------------|-----------------|
| Entry Price | Entry Limit | Stop Loss | Trading Target | Target | Adjusted Stop | Adjusted Target |
| \$123.00 | see comments | \$114.00 | \$128.00 | \$131.00 | \$139.00 | \$147.00 |

SKINNY: Shares of Avago Technologies Limited (AVGO) have pulled back from 52-week highs but are now setting up for a breakout in the near-term. A breakout above resistance at \$125.50 should sent the stock back to its highs. EPS trends have been consistently improving for the stock over the last three months, and analysts expect that the company will grow revenues by a whopping 132.7% in the current fiscal quarter over the same period last year. Barron's recently provided a positive profile on the company, which is also optimistic going forward. We see shares moving to \$128 and then to \$131 and we recommend using a stop loss of \$114. Buy @ the market.

Industry: Technology; Semiconductors

Please note, this recommendation is closed now and provided to you for information only. To get in on some current Swing Strategies recommendations, please take a 14 day free trial.

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Trading Alerts

These are the real-time trading alerts that followed the original report. Each colored row is an alert that went out via email and text message to our subscribers.

5/28/2015 9:58 AM- Trading Alert: Take Profits on AVGO @ \$139.00

Comments: Avago Technologies Limited (AVGO) hit our raised stop loss @ \$139- WSS advises you to take profits on the remaining half of the position if hadn't already. It's up 13% from our recommended entry.

5/28/2015 9:31 AM- Trading Alert: Earnings Update on AVGO @ \$145.82

Comments: Avago Technologies Limited (AVGO) reported EPS of \$2.13, excluding non-recurring items, which was \$0.13 better than consensus estimates. Additionally, non-GAAP revenues rose a whopping 134.7% year-over-year to \$1.65 billion which came ahead of consensus at \$1.64 billion. Additionally, the company noted that its adjusted gross margin from continuing operations was \$998 million, or 61% of net revenue which was ahead of its original guidance of 57.5%-59.5%. Going into the next quarter, AVGO issued new non-GAAP gross margin guidance of 59%-61% and sees revenues in a range above consensus. In addition, AVGO will be acquiring Broadcom (BRCM) in a cash and stock deal valued at \$37 billion. Under terms of the deal, which is expected to close in the first quarter of 2016, AVGO will pay \$17 billion in cash and the equivalent of \$20 billion worth of AVGO's ordinary shares. BRCM shareholders can elect to receive \$54.50 a share in cash, 0.4378 ordinary shares of a newly-formed Singapore-based holding company or a combination of both.

5/27/2015 3:15 PM- Trading Alert: Adjust Stop on AVGO @ \$143.86

Comments: WSS advises you to raise the stop loss to \$139.00 on the remaining shares of this position.

5/27/2015 2:13 PM- Trading Alert: Adjust Stop on AVGO @ \$139.68

Comments: WSS advises you to raise the stop loss to \$134.00 on the remaining shares of this position.

5/27/2015 1:21 PM- Trading Alert: Adjust Stop on AVGO @ \$134.62

Comments: WSS advises you to raise the stop loss to \$129.00 on the remaining shares of this position.

5/22/2015 3:28 PM- Trading Alert: Raise Target on AVGO @ \$133.30

Comments: Avago Technologies Limited (AVGO) hit our recommended target of \$131- WSS feels the stock has more room to the upside and we suggest raising the target to \$147.00 at this time.

5/18/2015 3:12 PM- Trading Alert: Adjust Parameters on AVGO @ \$130.19

Comments: Avago Technologies Limited (AVGO) is nearing our recommended target of \$131- WSS feels the stock has more room to the upside and suggests raising the target to \$136.50. Also, raise the stop loss to \$126.00; to protect some profits on the remaining shares.

5/18/2015 9:31 AM- Trading Alert: Adjust Stop on AVGO @ \$128.19

Comments: WSS advises you to raise the stop loss to \$120.00 on the remaining shares of this position.

5/15/2015 9:36 AM- Trading Alert: Take Partial Profits on AVGO @ \$128.34

Comments: WSS advises you to take profits on half the position @ the market.